



VACC 2012AGM Financial Report

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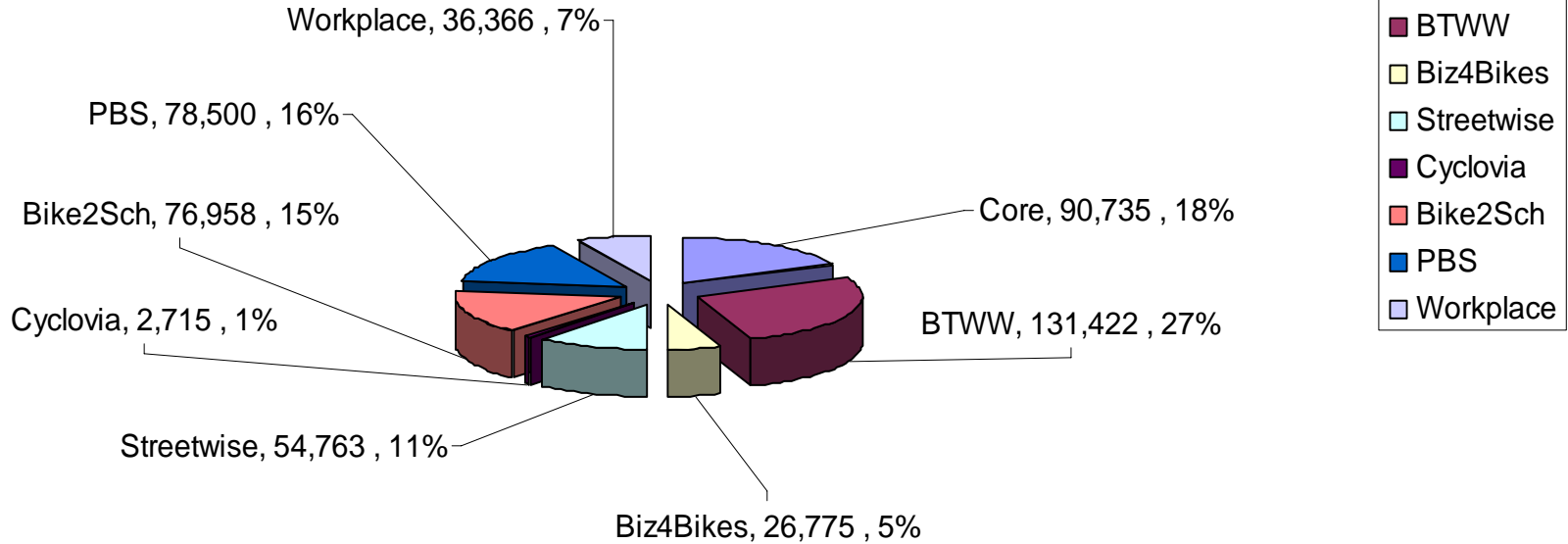
2011 highlights

	2011	2010
Revenue	504K	488K
Expenses	499K	449K
Net income	5K	39K
Reserves (cash & A/R)	68K	51K

Similar profile to YE 2010

Program revenues

2011 Revenues By Program

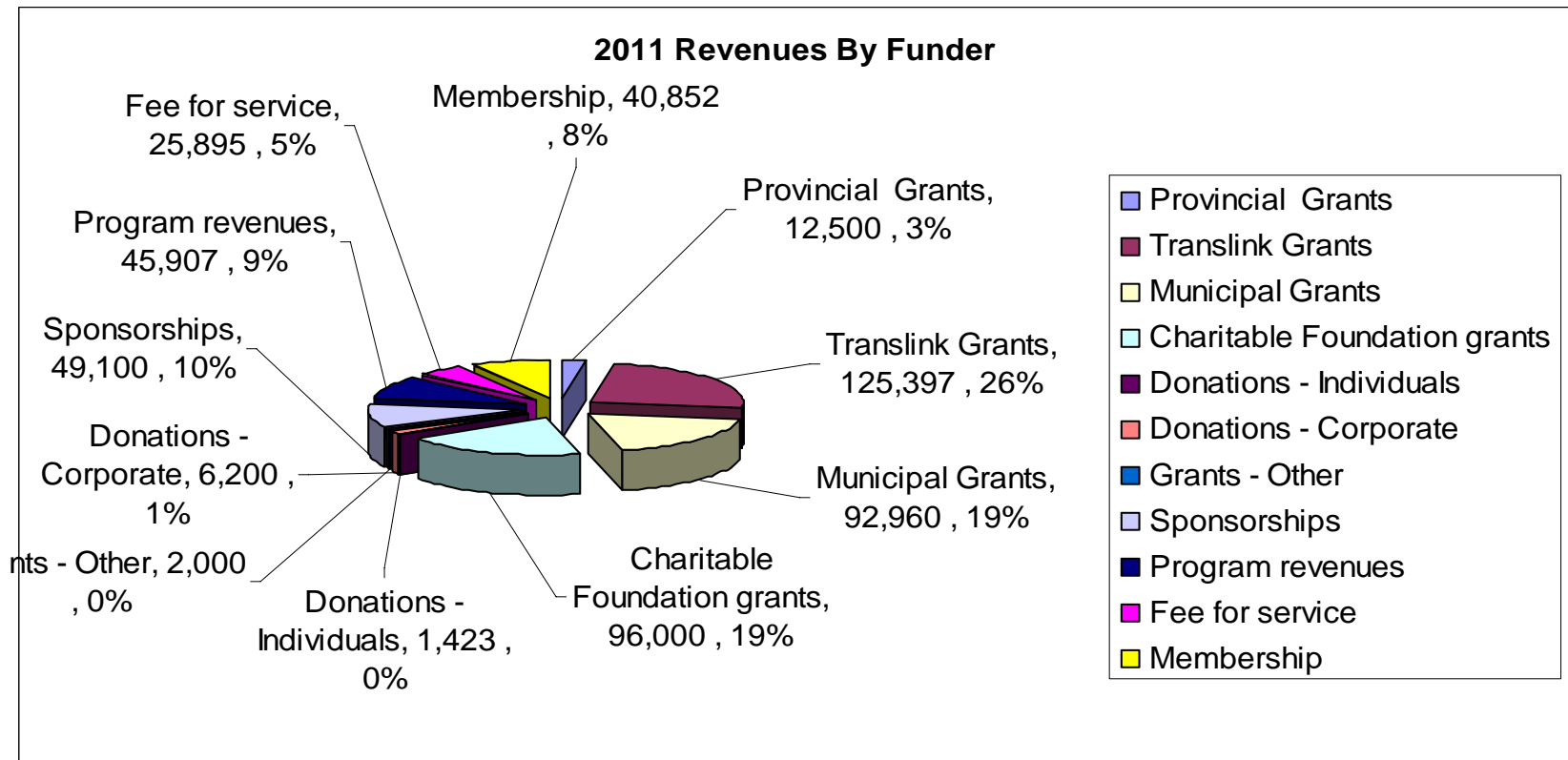


Revenue by program

	2011	2010
•Total	504K	488K
•BTTW	27%	32%
•Core	18%	12%
•BTS	15%	13%
•Streetwise	11%	14%
•Biz4bikes	5%	n/a

Program diversification

Funding sources



	2011	2010
•Translink	25%	25%
•Foundation grants	19%	21%
•Municipal grants	19%	14%
•Programs	14%	12%
•Sponsorship	10%	13%
•Membership	8%	10%
•Provincial grants	3%	0%

2012 Focuses

- 2012 objectives
 - strengthen financial position, continue to build cash reserve
 - Funding diversification
- Focuses
 - Improve individual program P/L through pricing & cost re-alignments
 - Major gifts program from foundations to take advantage of charitable status
 - Sponsorship growth in new and existing programs
 - Membership growth (individuals, corporate memberships)
 - Switch to new fiscal calendar to align with funders' budget cycles



THANKS!